

Bluff Country Co-op Board Meeting Minutes

Monday, June 1, 2015

5:30 pm – 8:00 pm

Faith Lutheran Church

Attendees: Dawn Schreiber, General Manager, Melissa Gordon, Rachel Kimman, Hans Madland

Board Members Present: Ellen Brand, Lynn Carlson, Jade Fang, Ann Lichliter, Mollee Sheehan, Kathryn Strangstalien, Charlotte Roraff, Mary Kirk,

Board Member Absent: Aurea Osgood

TOPIC	DESCRIPTION	ACTION/OUTCOME		
		Yay	Nay	Abstain
Approve Minutes of May Meeting	<ul style="list-style-type: none"> • One spelling error was corrected. • Jade motioned to approve meeting minutes. Ellen seconded. 	7	0	1
Review GM Monthly Update Report	<ul style="list-style-type: none"> • Dawn attended a conference, where she learned that all co-ops are experiencing turnover right now. • The Winona Daily News will run an article about the rain garden project. The Co-op's decision to create a rain garden has helped spawn interest in a community rain garden. • Minnesota Pollution Control Agency will pay half. • Sales are steady. • Not as many events are planned for the summer because customers are busier. There will be a tour of Seed Savers. • Charlotte motioned to approve meeting minutes. Jade seconded. 	8	0	0
GM Report b3 Asset Protection	<ul style="list-style-type: none"> • We are now in compliance in all areas in which we were previously out of compliance. • The FDIC insures up to \$250,000 per savings account. We are nearly at that amount in our savings account, so we will need to open a second account – either elsewhere or at same bank – or begin putting money into checking account. • Ellen motioned to approve meeting minutes. Jade seconded. 	8	0	0
Board Monitoring d4	<ul style="list-style-type: none"> • Dates for evaluating GM are incorrect in Policy Register. • Lynn motioned to approve. Mollee seconded. 	8	0	0

Monitoring GM Performance				
Updates for Campaign	<ul style="list-style-type: none"> We will begin collecting FAQs and put them online as a way for interested people to attain more information. So far we have received \$13,500. \$121,000 is pledged. Some people are reticent because there is not enough information. Dawn will share the Expansion Plan with the board as soon as it is available. We would like to raise money by July 1st, but offering is open until we sell out of shares. We will begin “Coffee with the Board” so that owners can learn more about the expansion. A meeting has been called for this Thursday, June 4 from 7 to 8pm at Fellowship Hall in Faith Lutheran Church to discuss a shared vision for the future of the Co-op and key messages to share with potential investors. 			
Status of Expansion/Purchasing Agreement	<ul style="list-style-type: none"> We should have a signed purchase agreement by June 12. Before Dawn signs the purchase agreement, she will send an email to the Board for an electronic vote. We will take over the lease on the contingent that the landlord signs the purchase agreement. 			
Social Equity Committee Update	<ul style="list-style-type: none"> There are some concerns about creating a non-profit. For example, one rule surrounding non-profits is that a non-profit cannot directly benefit the company that creates it. Creating a non-profit for the purpose of helping people buy memberships would violate this. Thus, we should consider creating an “initiative” rather than a non-profit. The Committee is in the midst of filling out an application for a Special Purpose Fund through Winona Community Foundation. Next meeting of Social Equity Committee is Friday, June 12 at noon at BCC. This is an open meeting. 			
Membership Committee Update	<ul style="list-style-type: none"> AMM is scheduled for November. Katie will book the American Legion for the AMM. 			
Board Development Committee Update	<ul style="list-style-type: none"> Board retreat will either be Saturday, Sept. 12th or Sunday, Sept 13th from 12pm-4pm. The date will depend upon the availability of the panelists. 			

Progress on Identifying Potential Board Candidates/CCMA	<ul style="list-style-type: none"> No one will be attending CCMA. Board members should continue identifying potential board members and talking with them about the responsibilities. 			
Meeting Adjourned	<ul style="list-style-type: none"> Lynn motioned to adjourn. Ellen seconded. Meeting adjourned at 8:10pm. 	8	0	0

TASK	RESPONSIBLE PARTY
Change dates for GM evaluation in d4 Policy Register.	Melissa
Give FAQs to Dawn to put online	Callers
Put FAQs online.	Dawn
Share Expansion Plan with Board.	Dawn
Watch email for electronic vote on purchasing agreement. (This should come by June 12 th .)	Board
Double-check that blurb about date for next Social Equity Committee was included in newsletter. (If it wasn't, is there another method to communicate this?)	Dawn
Have deli prepare coffee and cookies for Social Equity Committee open meeting on June 12 at noon at BCC.	Dawn
Prepare for this Thursday's meeting by writing down a vision for BCC, as well as key messages to share with potential investors.	Board
Book American Legion for AMM.	Katie
Plan and schedule days for "Coffee with the Board."	Board